

FISCAL NOTE

SJR 1180

May 19, 2008

SUMMARY OF BILL: Requires the Basic Education Review Committee (BEP) to conduct a study on the effects of BEP 2.0 on the funding policies of counties and municipalities and to review existing statutes and Department of Education policy governing local maintenance of effort (MOE) funding requirements for the purpose of updating and improving BEP rules and regulations. The report shall be submitted to the Governor and the General Assembly by November 1, 2008.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

- According to the Department of Education and the State Board of Education, any increase in state expenditures is estimated to be not significant. Any cost can be handled within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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